

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 84
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Author:	Sen. Hall
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Bill Analysis

SB 84 directs the Oklahoma Employment Security Commission to review unemployment compensation in order to develop a method that ties unemployment benefits and employer contribution rates to the economic conditions and employment rates of the state. Additionally, the measure requires the Commission to determine the minimum balance amount to be maintained in the Unemployment Insurance Trust Fund as well as a method to provide employers with rebates when the Trust Fund clearly exceeds the recommended balance of funds available to pay unemployment benefits. The report must be provided to the President Pro Tempore of the Senate and Speaker of the House by January 1, 2022.

Prepared by: Kalen Taylor